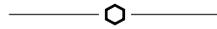


SUSTAINABILITY REPORT 2016



VIVA iTRUST

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THE MANAGERS' MESSAGE ON SUSTAINABILITY

Sustainability has been a topic of growing interest among leading companies globally. In recent years, corporate sustainability has become a high priority item in management and board discussions. The rise in global temperature due to greenhouse gas (GHG) emissions, employee treatment and strong corporate governance are some of the issues that have caught the attention of our stakeholders. Regulators, investors and other stakeholders have called for companies to not only consider sustainability in their decision-making processes, but also to disclose companies' initiatives and performances in each aspect of sustainability.

VIT believes that creating long-term value for all stakeholders is essential to the sustainability of the business. As a Trust committed to its stakeholders, VIT, too, has embarked on its sustainability journey and this year we are pleased to present our inaugural sustainability report ("Report") for the financial year ended 31 December 2016 ("FY2016"), a year ahead of SGX's mandated timeline. With the introduction of Sustainability Reporting Guide and disclosure rule by the Singapore Exchange (SGX), we have shaped our approach to meet the SGX requirements. Our Board extends its full support to VIT's vision towards value creation through sustainability. This is operationalized through regular meetings and follow-ups to ensure that sustainability initiatives are acted upon and the disclosures in the report are balanced and accurate.

Sustainability reporting is a journey, where there will be new aspects to learn and adapt. In the process of preparing this first report, we have put in place an information monitoring and collection system.

As we continue to focus on our sustainability initiatives and efforts, we will be able to improve on our communications about the VIT's sustainability performance and outlook for further enhancement.

ABOUT THE REPORT

This Report is prepared with reference to the Global Reporting Initiative ("GRI") G4 reporting framework. The report covers VIT's economic, environmental, social and governance aspects for the period of 1 January 2016 to 31 December 2016. The reporting boundary includes VIT's eight properties in Singapore, excluding the recently-acquired 6 Chin Bee Avenue property (January 2017). The properties covered within this report are:

1. 11 Ubi Road 1
2. 30 Pioneer Road
3. Home-Fix Building
4. Jackson Design Hub
5. Jackson Square
6. Mauser Singapore
7. UE BizHub EAST
8. Viva Business Park

This Report aims to provide stakeholders with insights on VIT's sustainability initiatives and plans.

If you have any queries or feedback on the content or information disclosed in this report, please reach us at contactus@vivaitrust.com.

“As a Trust committed to its stakeholders,
VIT, too, has embarked on its
sustainability journey and this year we
are pleased to present our inaugural
sustainability report”

PROPERTIES PROFILE

JACKSON SQUARE

11 Lorong 3 Toa Payoh
Property Type: Light Industrial



JACKSON DESIGN HUB

29 Tai Seng Street
Property Type: Light Industrial



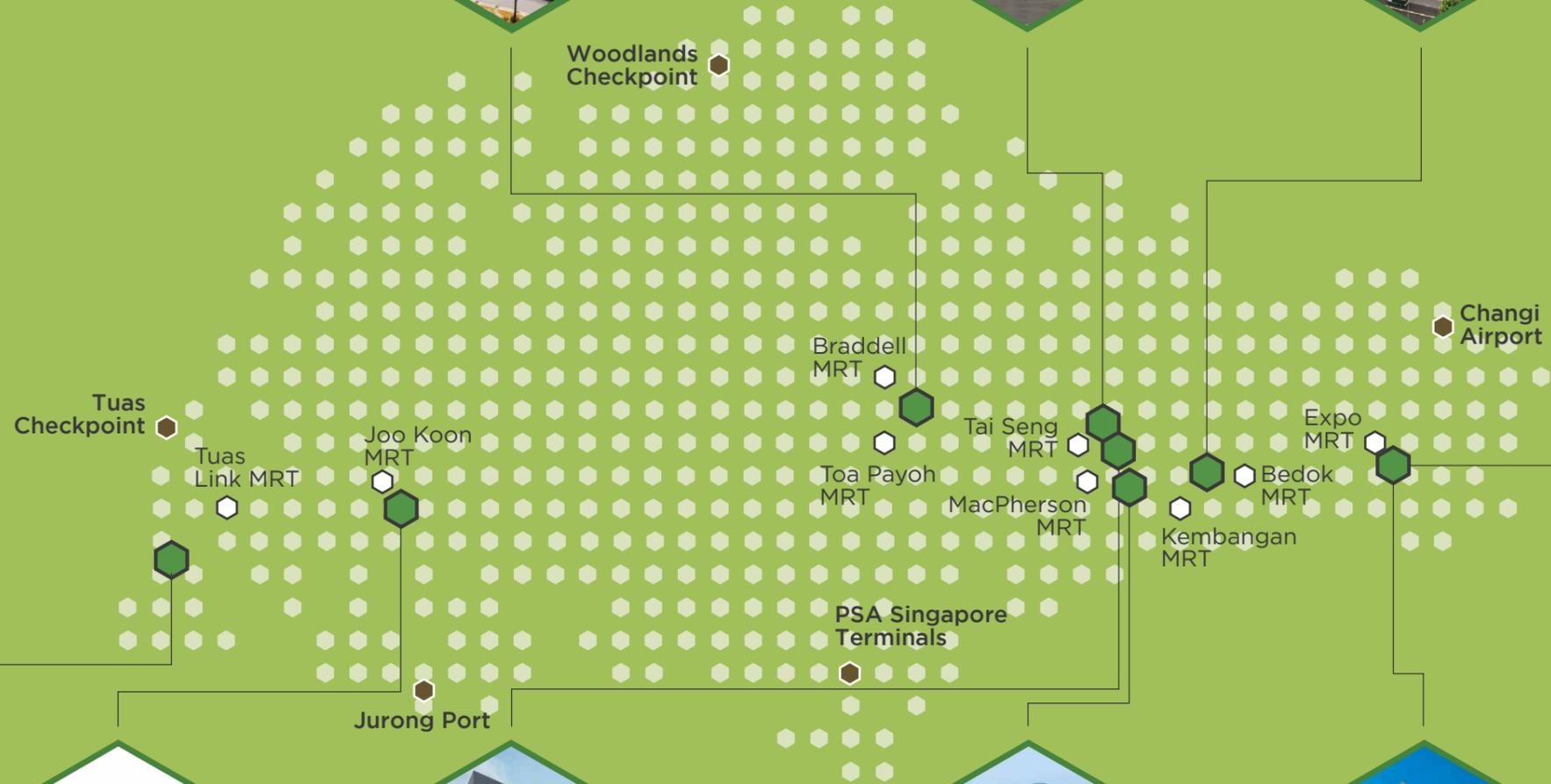
VIVA BUSINESS PARK

750-750E Chai Chee Road
Property Type: Business Park



UE BIZHUB EAST Business Park Component

6 & 8 Changi Business Park Avenue 1
Property Type: Business Park



MAUSER SINGAPORE

81 Tuas Bay Drive
Property Type: Logistics



30 PIONEER ROAD

30 Pioneer Road
Property Type: Logistics



HOME-FIX BUILDING

19 Tai Seng Avenue
Property Type: Light Industrial



11 UBI ROAD 1

11 Ubi Road 1
Property Type: Light Industrial



UE BIZHUB EAST Hotel Component

2 & 4 Changi Business Park Avenue 1
Property Type: Hotel

MATERIALITY ASSESSMENT

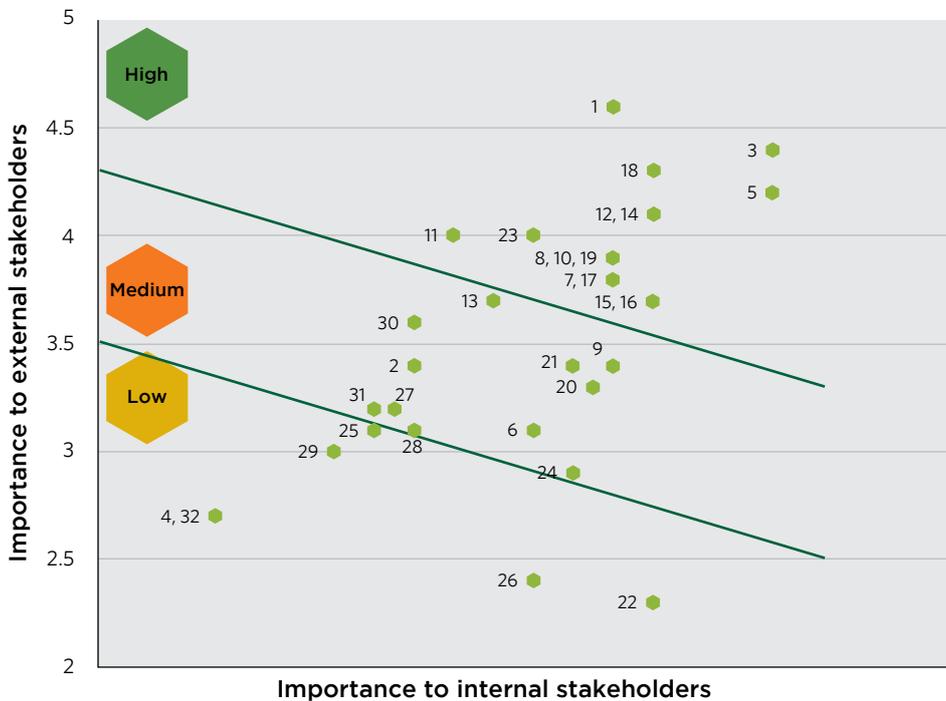
Materiality assessment process is one of the aspects that SGX has emphasized in its sustainability reporting guide. The objective of the exercise is to ensure that the Sustainability Report covers key areas of interest and importance to stakeholders, creating a meaningful source of information.

In May 2016, VIT conducted its materiality assessment with the assistance of sustainability consultants from Ernst & Young LLP. Members of the management team, including the CEO, participated in the exercise to identify sustainability

issues relevant to VIT and its external stakeholders, such as investors, regulators, tenants and contractors. In this exercise, a list of 32 sustainability issues were identified to be relevant considering VIT’s operations and its contributions to sustainable development.

The team then assessed the materiality of each sustainability issue independently and anonymously, considering the importance of each issue from VIT’s perspectives and from external stakeholders’ perspectives. The result of this assessment is in Figure 1 below.

FIGURE 1: MATERIALITY MATRIX



Legend

- | | |
|--|---|
| 1. Governance | 16. Property security |
| 2. Nomination and remuneration of directors | 17. Security of information |
| 3. Regulatory compliance | 18. Quality of assets and services |
| 4. Diversity | 19. Tenant satisfaction |
| 5. Anti-corruption | 20. Tenant engagement |
| 6. Changing working mindsets | 21. Occupational health and safety |
| 7. Lease tenure | 22. Career advancement |
| 8. Enterprise risk management | 23. Turnover rate of senior management |
| 9. Supply chain | 24. Talent retention and attraction |
| 10. Singapore economy context | 25. Succession planning |
| 11. Sustainable business growth and financial performance | 26. Employee wellness and engagement |
| 12. Access to adequate capital | 27. Energy and carbon footprint |
| 13. Public policy advocacy | 28. Water management |
| 14. Working relationships and partnerships with government | 29. Waste management |
| 15. Health, hygiene and safety protection of tenants, visitors and local communities | 30. Environmental due diligence |
| | 31. Economic impact |
| | 32. Community partnerships and activities |

The materiality matrix in Figure 1 demonstrates VIT's views on the identified sustainability issues. Issues on the top band are considered material as they are held in high importance by VIT and its stakeholders. Hence, VIT prioritized disclosures of these issues.

VIT receives monthly reports from the Integrated Facility Manager ("IFM") of respective properties on information pertaining to upkeep and maintaining of the properties.

The REIT Manager is in progress of conducting the tenant satisfaction survey, which the outcome will be shared in the next Report.

Based on the materiality matrix and the availability of information for FY2016, the Managers decided to focus on the following sustainability issues which are of the most crucial to our internal and external stakeholders:

TABLE 1: MATERIAL ISSUES FOR SR2016

Category	Material Issues	GRI Aspect	Reporting boundary
 Governance	Governance	G4-42	Within VIT
	Regulatory compliance	G4-SO8	
	Anti-corruption	G4-SO4	
	Enterprise risk management	G4-46	
 Economic	Economic impact	G4-EC1	
	Quality of assets and services	-	
 Social	Talent attraction and retention	G4-LA1 G4-LA11	
	Security of information	-	
 Environment	Energy and carbon footprint	G4-EN6	
	Water management	G4-EN8	

CORPORATE GOVERNANCE

OUR GOVERNANCE

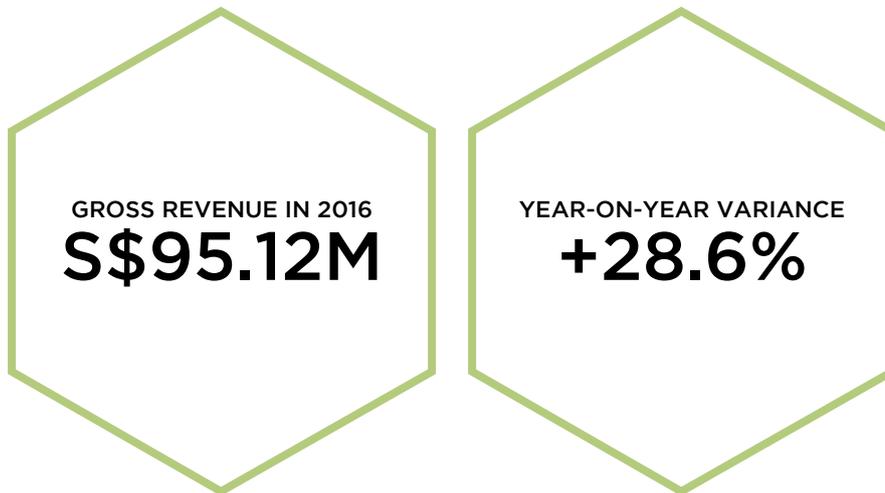
VIT adopts robust corporate governance framework and practices with specific reference to guidelines set out in the prevailing legislation, regulations and Corporate Governance Code. The policies on Conflict of Interest, Insider Trading, Misconduct and Breach Reporting and Whistle-Blowing, are communicated to employees and are available on the company’s intranet for ease of reference.

For details on VIT’s Corporate Governance, please refer to the Corporate Governance section available on VIT’s website.

VIT reports no conclusive cases of corruption or misconduct and no reported cases of non-compliance with laws and regulations in FY2016.

ECONOMIC

FINANCIAL HIGHLIGHTS



	2016 S\$'000	2015 S\$'000
Revenue	95,119	73,989
Net Property Income	68,478	50,839
Distributable Income	60,938	47,478
Distribution per Stapled Security (Singapore cents)	6.958	7.000

VIT places strong emphasis on delivering long-term value to stapled securityholders in a sustainable manner. On the financial front, VIT's financial performance has continued to show progress year-on-year. The revenue growth is a strong indication of VIT as a safe haven, a defensive investment amidst the macroeconomic uncertainties.

ECONOMIC IMPACT

For the period ended 31 December 2016, VIT registered a 28.6% increase in gross revenue to S\$95.12 million, while net property income ("NPI") grew by 34.7% to S\$68.48 million year-on-year. Overall, VIT's net income available for distribution grew by 28.3% to S\$60.94 million and its Distribution per Stapled Security ("DPS") is slightly lower by 0.6% from 7 cents to 6.958 cents due to the enlarged stapled securities base following the completion of:

- a) two private placements and a preferential offering in FY2015 to partially fund the acquisition of Home-Fix Building, 11 Ubi Road 1 and 30 Pioneer Road, as well as the AEI at VBP; and
- b) a private placement in November 2016 to partially fund the acquisition of a logistic property located at 6 Chin Bee Avenue.

Based on VIT's closing price of S\$0.755 on 30 December 2016 and the DPS of 6.958 cents, the initiatives have yielded a distribution yield of 9.2%.

VIT aims to:

1. Achieve long term growth in its DPS through proactive asset and lease management
2. Strengthen balance sheet and maintain financial flexibility through proactive capital and risk management

PROACTIVE ASSET AND LEASE MANAGEMENT

Proactive lease and tenant relations management and reputable tenants with good credit standing contribute to overall growth across VIT's property portfolio and in

turn contributes to the growth in VIT's DPS. Hence, by focusing efforts on maximizing tenant retentions with positive rental reversions, attracting new reputable tenants with good credit standing, and expanding a strong portfolio with yield-accretive assets in Singapore and overseas in order to deliver sustainable returns for our stapled securityholders.

PRUDENT CAPITAL AND RISK MANAGEMENT

VIT's Proactive Capital and Risk Management approach has been central to its strategy to reach sustainable business growth. Its risk management policies, coupled with robust corporate governance, reflect prudent capital and risk management, which have become key drivers to achieving steady long-term growth and value for stapled securityholders.

QUALITY OF ASSETS AND SERVICES

VIT's investment strategy is to source and acquire assets in Singapore and elsewhere in the Asia Pacific's region that meet the REIT Manager's investment criteria to provide attractive cash flow and yields relative to Viva Industrial Real Estate Investment Trust's ("VI-REIT") weighted cost of capital, and to pursue opportunities for future income and capital growth.

In FY2016, the REIT Manager continued to seek out good quality assets to grow and strengthen its portfolio and completed the acquisition of a logistics property at 30 Pioneer Road and announced the proposed acquisition of a cold-storage ramp-up logistics warehouse at 6 Chin Bee Avenue. The property at 30 Pioneer Road was leased back to the vendor, GKE Warehousing & Logistics Pte Ltd, for a term of five years, with an option to renew for a further five-year term. The REIT Manager had subsequently completed the acquisition of 6 Chin Bee Avenue in January 2017, and the property was leased to Sharikat Logistics Pte. Ltd. under a triple-net master lease agreement.

STAKEHOLDER ENGAGEMENTS

VIT recognizes the importance of actively engaging all stakeholders in order to obtain/provide timely information about its operations. VIT regularly engages its stakeholders in order to understand the issues and opportunities from each stakeholder and to respond to them objectively and timely.

In 2016, VIT began monitoring its stakeholder engagement activities and the information is summarized below.

TABLE 2: SUMMARY OF ENGAGEMENTS WITH KEY STAKEHOLDERS IN 2016

Stakeholder Group	Purpose	Means of Engagement	Frequency
 Investors & Regulators	Timely information disclosure	Results announcements and earning calls.	Quarterly
		Results briefings.	Twice a year
		Local and overseas investor conferences and roadshows.	Throughout the year
		Investor meetings, teleconferences and site visits.	Throughout the year
		Annual General Meeting.	Annually
 Local Communities	Building cohesive communities and raise social awareness	Partnership with local community centres to engage with the underprivileged and needy community.	Throughout the year
		Provide donations and support programmes or training workshops promoting youth leadership and skills development.	Throughout the year
		Organize outreach events for communities in need to raise social awareness.	
 Tenants	Develop an ecosystem that strengthens ties with tenants	Tenants engagement events: Health talks, sports events, community engagement drives, training and development workshops.	Throughout the year
		Tenant satisfaction survey.	Annually
 Suppliers & Service Providers	To ensure project initiatives and tender requirements are communicated regularly	Supplier and tender briefings, discussion via calls or emails, and regular meetings.	Throughout the year
 Staff & Employees	Cultivate healthy corporate culture and promote staff well-being	Regular employee activities on healthy living and work-life integration	Monthly

INVESTORS AND REGULATORS

VIT strongly believes that proactive engagement with stakeholders will promote better understanding of the resilience of VIT's portfolio and appreciation of its investment merits. Hence, the REIT Manager strives to provide all stakeholders, including the investment and media community, with regular disclosure on VIT's performance and growth strategies on a continuous basis.

REGULAR CORPORATE DISCLOSURES

VIT announces its quarterly financial results on SGXNet and its corporate website www.vivaitrust.com, which ensures timely and transparent updates that are easily accessed by all stakeholders, including stapled securityholders and members of the public. In the past years, the REIT Manager has upgraded the features and content of the website to provide better insights on VIT's financial and operational performance metrics, in a bid to help investors make informed investment decisions. The REIT Manager welcomes two-way interactions with investors who can submit their enquiries via the website.

DYNAMIC STAKEHOLDER ENGAGEMENT

VIT aims to be proactive in its engagement with the investment community through regular face-to-face meetings, conference calls and direct communications, so as to enhance the market's understanding of VIT. During the year, the REIT Manager conducted media and analyst briefings for its four quarterly results announcements. Through these briefing sessions, VIT's management explained the portfolio's performance and execution of VIT's growth strategies, as well as addressed any concerns that the investment community may have in an expedient manner.

In FY2016, the REIT Manager increased its participation in corporate day presentations and non-deal roadshows in Singapore and overseas markets, so as to articulate VIT's investment merits and growth strategies to the investment community, including research analysts, fund managers and institutional investors. The REIT Manager also took part in several investor talks reaching out to retail investors in Singapore, such as the REITs Symposium 2016 which enabled the senior management team to build greater understanding of VIT amongst retail investors.

These efforts bore fruit resulting in increased institutional investor holdings in size, as well as significant improvement in trading volume throughout the year.

To showcase the newly-acquired properties as well as the AEI project at VBP, the REIT Manager also organised site visits for the investment community in FY2016. Besides enabling both institutional and retail investors to view VIT's newly-added quality assets, such visits also enabled visitors to obtain deeper insights on VIT's portfolio performance.

In line with the increase in proactive outreach efforts by the REIT Manager in FY2016, VIT has managed to broaden its rated coverage with regular reports by the following research houses:

- OCBC Investment Research
- RHB Research Institute Singapore

SOCIAL

BUILDING COHESIVE COMMUNITIES

During the year, the REIT Manager continued to engage the community through its partnerships with the Toa Payoh East-Novena Grassroots Organisations ("TEN") and Halogen Foundation.

The REIT Manager collaborated with TEN and introduced its first "Future Leaders in the Making" experiential learning programme, which is in line with Singapore Government's Skills Future, Smart Nation and Maker Movement initiatives. As part of the programme, a group of 20 secondary school students attended the inaugural workshop which was held at Home-Fix Building, one of VIT's properties, in December 2016.

Mr. Saktiandi Supaat, a Member of Parliament for Bishan-Toa Payoh Group Representation Constituency and Adviser to Bishan-Toa Payoh GRC Grassroots Organisations, who is also a strong advocate of youth development, was present at the workshop. He witnessed how the students learned and applied the knowledge acquired on micro controller programming, woodworking and electronics to create a mobile fan.

The REIT Manager also supported Halogen Foundation's leadership and entrepreneurship development programme, which aims to inspire and influence the youths from challenging family backgrounds. Through these youth-focused programmes, the REIT Manager is committed towards promoting holistic development amongst youths and equipping them with core skill sets that will improve their relevance and readiness in the new economy.

INTEGRATED TENANT ACTIVITIES

As part of its proactive tenant management approach, the REIT Manager has rolled out various activities to engage its tenants, particularly those at VBP. The REIT Manager has raised the social awareness among tenants at VBP through organizing events such as Blood Donation drives by Blood Bank Singapore and Singapore Red Cross; Charity Massage by Singapore Association of the Visually Handicapped; Prosperity for Poverty by World Vision; and outreach events by Alzheimer Disease Association, Bone Marrow Donor Programme, and the Food Bank Singapore Ltd amongst others. Encouragingly, the tenants have actively participated in these events and the events have helped to raise awareness for these social and charity organisations.

In addition, the "Get Healthy Programme", a movement that began within the REIT Manager, has since been extended to tenants, with more workout classes conducted at VBP on bi-monthly basis to encourage active living at the workplace. The REIT Manager also introduced "Wellness Day" amongst tenants to promote healthy living by giving out fresh fruits to tenants on a quarterly basis, encouraging them to develop good eating habits at work.

MANAGING SUPPLY CHAIN

The REIT Manager engages third-party service providers and contractors regularly through meetings, briefings, phone calls and email communications on matters relating to property

management works to ensure that the environmental, health and safety guidelines are duly complied. The REIT Manager also reviews its supply chain periodically to ensure that the approved vendors are certified by the authorities. Vendors are encouraged to provide their feedback via the various communications channels available including email, phone calls and meetings.

TALENT ATTRACTION AND RETENTION

VIT's sustained growth is dependent on the ability of its employees to attract, manage and maintain quality tenants.

The current team composition (including the Property Manager) of 21 professionals has a relatively balanced distribution in terms of gender and positions. The team expanded by 11% from 19 employees in 2015 to 21 employees in 2016 to manage VIT's growing portfolio. While VIT's recruitment policy emphasizes merit, qualification and experience, the growth in team size was also accompanied by improvement to the gender ratio. The male-to-female ratio moved from 1 : 1.7 in 2015 to 1 : 1.1 in 2016.

FIGURE 2. EMPLOYEES BY GENDER

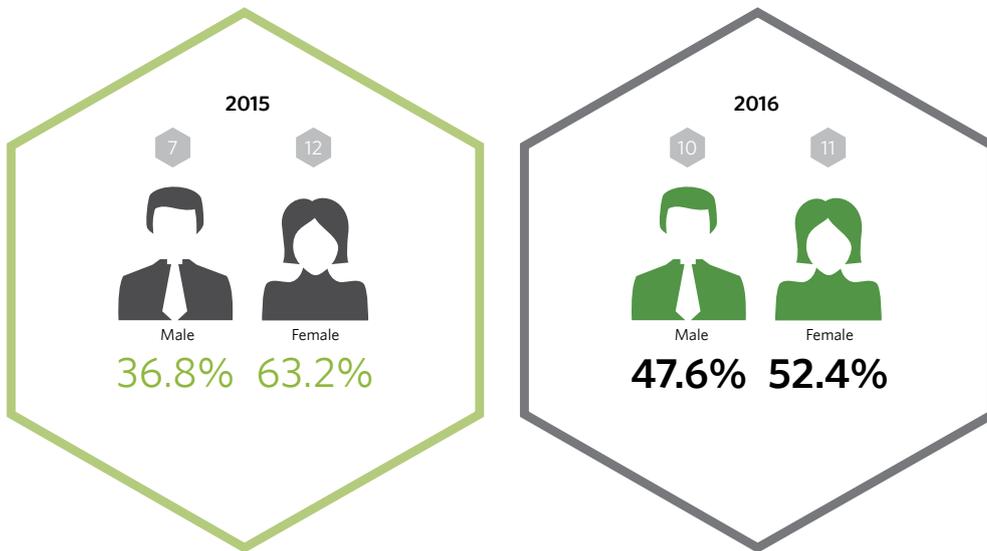
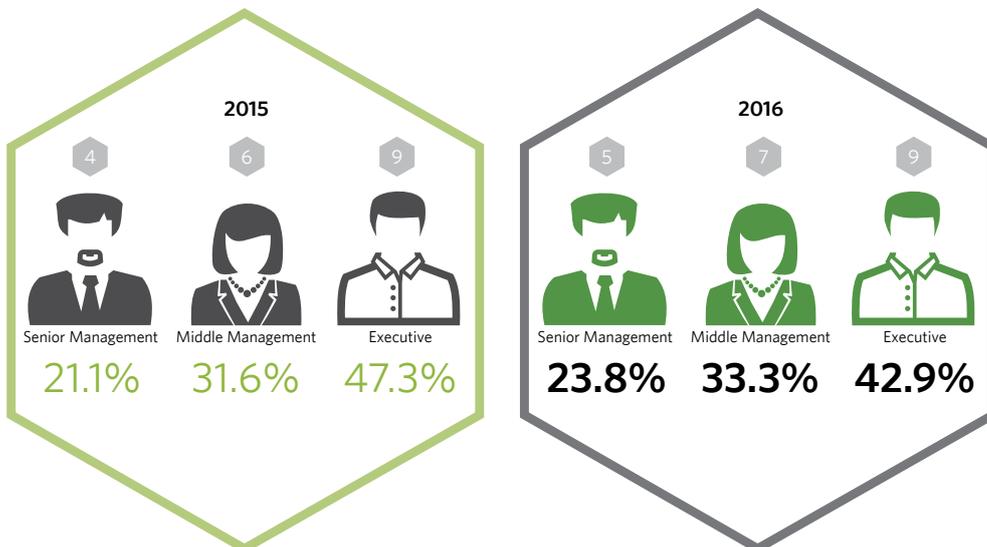


FIGURE 3. EMPLOYEES BY POSITION



ADVANCING STAFF DEVELOPMENT FOR TALENT RETENTION

The REIT Manager is also committed to developing human capital through its continuous learning journey. In April 2016, the REIT Manager engaged Thomson Reuters to roll-out the web-based Compliance Learning Suite that catered to the REIT Manager's needs. Employees had since completed the e-learning courses in Anti-money Laundering, Insider Trading, Personal Data Protection, Operational Risk Management, Anti-bribery and Anti-corruption, Business Continuity Management, Global Fraud Prevention, Code of Conduct, Information Security and Cyber Risk Awareness, and Conflicts of Interest.

In late 2016, VIT became one of the early adopters of the Singapore National Employers Federation's (SNEF) SAPPHIRE programme, which aims to prepare organizations for the future economy by offering workplace transformation training that tackles productivity practices, human resources development and industrial relations in the face of "Digital

World of Work". Employees are encouraged to acquire new skill sets and constantly upgrade themselves with relevant and forward-thinking practices, so as to maximize their potential and capabilities.

In the digital era, technology has redefined effectiveness and productivity. Through the SAPPHIRE programme, employees would learn to innovate and differentiate their approach to problem solving for the future digital economy. They will be able to adopt sophisticated customer relationship management solutions, monitor and measure effectiveness with a renewed perspective.

SECURITY OF INFORMATION

VIT is committed to protecting the privacy of tenants and stakeholders' data at all times. With the growth in digital transactions, VIT recognizes the importance of safeguarding the data against information theft and other potential fraudulent activities.

Targets	Previous Status	Actions Taken in 2016
Improve frequency of server backup	Backup performed manually once every fortnight by external service provider, Business Continuity Planning ("BCP").	Upgraded switchgear and firewall to allow BCP backup and server to implement daily backup remotely.
Upgrading of staff computer hardware	Computer hardware with enhanced security functions for all staff.	Upgraded staff's computer hardware to newer computers with enhanced security functions for those with laptops, 3 years or older.
Improve internet speed to 50 Gbps	Upgraded equipment and reached internet speed of 10 Gbps.	Upgraded to higher internet speed plan of 50 Gbps.
Adopt regular system maintenance	No server maintenance and response to incidents was ad hoc.	Sourced and appointed external IT service provider to conduct regular server maintenance.

VIT'S POLICIES TO PROTECT CUSTOMER DATA

Compliance with Monetary Authority of Singapore's (MAS) Guidelines on Technology Risk Management

VIT complies with MAS' guidelines on technology risk management and has a robust disaster recovery plan in place in the event of major system outages.

Information Security Policy

VIT's Local Area Network (LAN) environment is protected by Sophos firewall which controls the incoming traffic from public internet to the De-Militarized Zone (DMZ) of its internal server. The main task of DMZ is to create another layer of security in the LAN from other untrusted networks. Typically, services that enable users to connect to the network, such as Web, Mail, DNS, FTP, and VoIP, are found in the DMZ.

The firewall is also equipped with the following systems for enhanced protection:

1. Intrusion Prevention System (IPS)

IPS protects the network from known and unknown attacks by viruses or hackers. IPS has a signature engine, which can identify risks from a particular traffic and stops the traffic from entering the DMZ.

2. Advance Threat Protection (ATP)

The ATP detects compromised or infected computers via analysis of inbound and outbound network traffic.

3. Denial of Service (DoS)

DoS protects the zone from overloading of information. When a data package exceeds the allowable limit, it is treated as a DoS attack and the system refuses entry of the data, protecting the DMZ from possible spams and overloading of DMZ to slow services.

ENVIRONMENT

Singapore’s commitment to reducing environmental impact is clear from the government’s pledge in September 2016 to reduce Singapore’s Greenhouse Gas (GHG) emissions intensity (emissions per \$GDP) by 36% from 2005 levels, by 2030. The National Climate Change Secretariat has identified the built environment (buildings) to be the third largest GHG contributor in the country.

VIT is aware of Singapore’s goal to be water self-sufficient by 2061. With a large portion of Singapore’s water supply still coming from neighboring Malaysia, Singapore’s journey to water self-sufficiency relies on not only building more water catchments and processing plants, but also on promoting efficient water consumption.

In line with the government’s greening initiatives, VIT upgraded the chiller systems at Viva Business Park (“VBP”) in FY2016 as part of its asset enhancement initiative (“AEI”) works to improve energy efficiency, which helped to reduce

GHG emissions and minimized leakage of cooling gas, a GHG used in chiller systems. In addition, VIT also replaced water-inefficient fixtures to promote water conservation. Apart from reducing VIT’s environmental footprint, these initiatives have resulted in cost savings for VIT and tenants through lower utility charges.

Half of VIT’s property portfolio are on Sale and Leaseback agreements, where operational control of the properties remains with the respective building vendors. VIT will continue to working closely with the respective vendors to monitor and keep track of the energy consumption and its associated greenhouse gas emissions for future disclosure.

The REIT Manager is in the midst of renewing the Green Mark certification at UE BizHub EAST (“UEBH”) properties which comprise the Business Park and Hotel components. The Business Park component had been certified Green Mark GoldPlus, while the Hotel component had been certified Green Mark Gold.

GRI CONTENT INDEX

GENERAL STANDARD DISCLOSURES

Profile disclosure	Description	Cross-reference/direct response
Strategy and analysis		
G4-1	Statement from the most senior decision-maker of the organization about the relevance of sustainability to the organization and the organization’s strategy for addressing sustainability	The Managers’ Message on Sustainability
Organization profile		
G4-3	Name of the organization	Viva Industrial Trust
G4-4	Primary brands, products, and/or services	Annual Report 2016: Corporate Profile
G4-5	Location of organization’s headquarters	750 Chai Chee Road #04-03 Viva Business Park Singapore 469 000
G4-6	Number of countries where the organization operates, and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report	Singapore
G4-7	Nature of ownership and legal form	Annual Report 2016: About the Managers (page 2)
G4-8	Markets served (including geographic breakdown, sectors served and types of customers/beneficiaries)	Annual Report 2016: Corporate Profile
G4-9	Scale of the reporting organization	<ul style="list-style-type: none"> ▪ About the Report ▪ Financial Highlights

Profile disclosure	Description	Cross-reference/direct response
Organization profile		
G4-10	Total workforce by employment type, gender, employment contract and region	Talent Attraction and Retention
G4-11	Percentage of employees covered by collective bargaining agreements	All employees within the scope of this report are not covered by collective bargaining agreements, being under the professional's category.
G4-12	Description of the organization's supply chain	Materiality Assessment
G4-13	Significant changes during the reporting period regarding the organization's size, structure, ownership, or its supply chain	VIT acquired a new asset at 30 Pioneer Road in FY2016.
G4-14	Explanation of whether and how the precautionary approach or principle is addressed by the organization	Annual Report 2016: Corporate Governance, Principle 11- Risk Management and Internal Controls (pages 70-71)
G4-15	Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses	<ul style="list-style-type: none"> ▪ Gold member of the Global Compact Network Singapore ▪ Supporter of the Fair@Work by the Tripartite Alliance for Fair & Progressive Employment Practice ▪ A Star Blazer of SAPPHIRE, a programme launched by Singapore National Employers Federation ("SNEF")
G4-16	Memberships in associations (such as industry associations)	N.A.
Identified material aspects and boundaries		
G4-17	Operational structure of the organization, including main divisions, operating companies, subsidiaries, and joint ventures	Annual Report 2016: Trust & Manager Structure (page 5)
G4-18	Process for defining report content and the aspect boundaries and explain how the reporting principles has been implemented	Materiality Assessment
G4-19	List all material aspects identified	Materiality Assessment

Profile disclosure	Description	Cross-reference/direct response
Identified material aspects and boundaries		
G4-20	<p>For each material Aspect, report the Aspect Boundary within the organization, as follows:</p> <ul style="list-style-type: none"> ▪ Report whether the Aspect is material within the organization ▪ If the Aspect is not material for all entities within the organization (as described in G4-17), select one of the following two approaches and report either: <ul style="list-style-type: none"> - The list of entities or groups of entities included in G4-17 for which the Aspect is not material or - The list of entities or groups of entities included in G4-17 for which the Aspects is material ▪ Report any specific limitation regarding the Aspect Boundary within the organization 	Materiality Assessment
G4-21	<p>For each material Aspect, report the Aspect Boundary outside the organization, as follows:</p> <ul style="list-style-type: none"> ▪ Report whether the Aspect is material outside of the organization ▪ If the Aspect is material outside of the organization, identify the entities, groups of entities or elements for which the Aspect is material. In addition, describe the geographical location where the Aspect is material for the entities identified ▪ Report any specific limitation regarding the Aspect Boundary outside the organization 	Materiality Assessment
G4-22	Explanation of the effect of any restatements	Not applicable as this is the first year of reporting
G4-23	Significant changes from previous reporting periods in the scope and aspect boundaries	Not applicable as this is the first year of reporting
Stakeholder engagement		
G4-24	List of stakeholder groups engaged by the organization	Stakeholder Engagement
G4-25	Basis for identification and selection of stakeholders with whom to engage	Stakeholder Engagement
G4-26	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group	Stakeholder Engagement
G4-27	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting; report the stakeholder groups that raised each of the key topics and concerns	Stakeholder Engagement

Profile disclosure	Description	Cross-reference/direct response
Report profile		
G4-28	Reporting period	About the Report
G4-29	Date of most recent previous report	Not applicable as this is the first year of reporting
G4-30	Reporting cycle	Annual
G4-31	Contact point for questions regarding the report or its contents	About the Report
G4-32	A. Report the 'in accordance' option the organization has chosen B. Report the GRI content index for the chosen option	<ul style="list-style-type: none"> ▪ About the Report ▪ GRI Content Index
G4-33	Policy and current practice with regard to seeking external assurance for the report	About the Report
Governance		
G4-34	Report the governance structure of the organization, including committees of the highest governance body. Identify any committees responsible for decision-making on economic, environmental and social impacts	<ul style="list-style-type: none"> ▪ Annual Report 2016: Corporate Governance, Principle 1: The Board's Conduct of Affairs (pages 62-64);
G4-42	Report the highest governance body's and senior executives' roles in the development, approval, and updating of the organization's purpose, value or mission statements, strategies, policies, and goals related to economic, environmental and social impacts	<ul style="list-style-type: none"> ▪ Annual Report FY2016: Corporate Governance, Principle 1: The Board's Conduct of Affairs (pages 62-64); Principle 3: Clear Division of Responsibilities between Chairman of the Board and Chief Executive Office of the REIT Manager (page 65)
G4-46	Report the highest governance body's role in reviewing the effectiveness of the organization's risk management processes for economic, environmental and social topics	<ul style="list-style-type: none"> ▪ Annual Report 2016: Corporate Governance, Principle 1: The Board's Conduct of Affairs (pages 62-64); Principle 3: Clear Division of Responsibilities between Chairman of the Board and Chief Executive Office of the REIT Manager (page 65)
Ethics and integrity		
G4-56	Describe the organization's values, principles, standards and norms of behavior such as codes of conduct and codes of ethics.	<ul style="list-style-type: none"> ▪ Annual Report 2016: Corporate Governance, Principle 1: The Board's Conduct of Affairs (pages 62-64);

SPECIFIC STANDARD DISCLOSURES

Profile disclosure	Description	Cross-reference/direct response
Econom		
Economic performance		
EC1	Direct economic value generated and distributed	Economic
Environmental		
Energy		
EN6	Reduction in energy consumption	Environment
Water		
EN8	Total water withdrawal by source	Environment
Social		
Employment		
LA1	Total number and rates of new employee hires and employee turnover by age group, gender, and region	Talent Attraction and Retention
Training and Education		
LA11	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings	Talent Attraction and Retention
Anti-corruption		
SO4	Communication and training on anti-corruption policies and procedures	Talent Attraction and Retention
Compliance		
SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations	There were no significant fines during the year.



VIVA INDUSTRIAL TRUST MANAGEMENT PTE. LTD.

Registration Number: 201204203W

VIVA ASSET MANAGEMENT PTE. LTD.

Registration Number: 201316690M

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