
NEWS RELEASE**Viva Industrial Trust completes asset enhancement & welcomes Harvey Norman Factory Outlet at Viva Business Park**

- ✓ *The completion of the asset enhancement initiative (“AEI”) lifts the level of committed leases for the total “white” space at Viva Business Park (“VBP”) to more than 92%*
- ✓ *First ever factory outlet in the electrical / computer / furniture / bedding retail industry in Singapore by Harvey Norman, taking up 38,500 sq ft on 2 floors*
- ✓ *Viva Industrial Trust also welcomes Gorilla Climbing Gym, the largest indoor air-conditioned rock-climbing facility in Singapore, to VBP*
- ✓ *Completion of the AEI rejuvenates VBP as the ‘work-shop-dine-play’ destination in the wider Bedok region with more community engagement activities in the pipeline*
- ✓ *The Grand Opening of VBP has been scheduled on 16 August 2017*

Singapore, 14 July 2017 – **Viva Industrial Trust** (“VIT”), a Singapore-listed business park and industrial property trust, is pleased to announce the grand opening of Harvey Norman Factory Outlet in Singapore. With the opening of Harvey Norman Factory Outlet, Gorilla Climbing Gym, True Fitness and Daily Coffee, it has achieved more than 92% occupancy for the total “white” space at VBP, with 23 tenants offering Sports & Fitness, Food & Beverage (“F&B”) and family-oriented amenities. This further energises the business park’s work environment, as well as provides a wider array of ‘work-play-dine-shop’ options to Chai Chee and the wider Bedok region.

VBP is strategically located along New Upper Changi Road, between Kembangan and Bedok MRT stations, and is easily accessible by public transport. The “white” space tenants open daily from 7am – 10pm to serve the working crowd at VBP and local residents.

Enhanced range of offerings

Revolutionising destination shopping with the opening of its first factory outlet in the electrical / computer / furniture / bedding retail industry, Harvey Norman offers shoppers a comprehensive range of products with substantial savings. Other than electrical and computer products, shoppers can also find European-made furniture offered at bargain prices. The opening of Harvey Norman strengthens VBP’s large-format retail destination proposition where sporting goods giant Decathlon has its flagship Singapore outlet.

Commenting on the rejuvenation of VBP with its enhanced range of offerings, Mr Wilson Ang, CEO of Viva Industrial Trust Management Pte Ltd, the manager of Viva Industrial Real Estate Investment Trust (the “REIT Manager”), said, “We are delighted to have completed the asset enhancement at VBP and to have Harvey Norman open its first Singapore Factory Outlet at VBP. In addition to Harvey Norman, Gorilla Climbing Gym, the largest indoor air-conditioned rock-climbing facility in Singapore, also commenced operations, hosting the recent Asian Youth Championship with great success. Together with Decathlon, True Fitness, Alpha Gymnastics, Han Junior and a variety of F&B outlets, VBP has been transformed into an integrated establishment well-suited for family and sports enthusiasts. We are confident that this transformation will provide our working professional tenants and local residents with a refreshing experience.”



Youth athletes competing in the Asian Youth Championship at Gorilla Climbing Gym at VBP



Harvey Norman Factory Outlet offers electrical, computer, furniture and bedding products at its 38,500 sq ft store at Viva Business Park

VBP's Three Core Themes of Sports & Fitness, F&B and Family-oriented amenities at "white" space

Sports & Fitness

- Alpha Gymnastics
- Decathlon Singapore
- Gorilla Climbing Gym
- True Fitness

F&B

- Andes by Astons
- Burger King
- Centuries Food Court
- Chic-a-boo
- Daily Coffee
- Gel re
- iCrepe
- Li Xin Teochew Fishball Noodle
- Muk-Bang Korean Restaurant
- PastaMania
- Peace Bay Chinese Restaurant
- Royz et Vous
- Simply Wrapps
- Yoda Japanese Dining

Family-oriented

- HAN Junior
- Harvey Norman Factory Outlet
- My Outlets Global Halal Hub
- Mmmm!
- The Seafood Market Place by Song Fish

Complementing the offerings at VBP, the REIT Manager is also organising a calendar of activities promoting healthy living and an active lifestyle with weekly fitness workout sessions and quarterly blood donation drives and movie screenings at VBP for the tenants and local residents. In addition to these regular activities, members of the public can also visit the establishment for exciting programmes and festive roadshows from time to time.

Milestone celebration

To mark this significant milestone, VIT will hold the Grand Opening event and Investor Day on Wednesday, 16 August 2017, at VBP. Mr Tan Chuan-Jin, Minister for Social and Family Development, will be the Guest-of-Honour to grace the occasion. Details of registration for the Investor Day will be made available on VIT's corporate website at www.vivaitrust.com soon.

Mr Ang concluded, "We are committed to creating value from our portfolio. The conversion of low-yielding spaces to higher-yielding "white" space at VBP is a testament to our commitment. We would like to thank our board of directors, sponsors, stapled securityholders, partners and contractors for their strong support for the AEI at VBP. We will continue to explore ways to enhance VIT's existing portfolio to deliver stable and attractive distributions to our stapled securityholders."

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ABOUT VIVA INDUSTRIAL TRUST

Viva Industrial Trust (“VIT”) is a Singapore-focused business park and industrial property trust listed on the Mainboard of the Singapore Exchange, which comprises Viva Industrial Real Estate Investment Trust (“VI-REIT”) and Viva Industrial Business Trust (“VI-BT”). VIT focuses on building a diversified portfolio of income-producing real estate which is used predominantly for business park and other industrial purposes in Singapore and elsewhere in the Asia-Pacific region, while VI-BT is presently inactive. VIT’s portfolio comprises nine properties located in Singapore, namely (i) UE BizHub EAST, (ii) Viva Business Park, (iii) Mauser Singapore, (iv) Jackson Square, (v) Jackson Design Hub, (vi) Home-Fix Building, (vii) 11 Ubi Road 1, (viii) 30 Pioneer Road, and (ix) 6 Chin Bee Avenue, with an aggregate gross floor area of 3.90 million sq ft.

For more information on VIT, please visit <http://www.vivaitrust.com>.

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