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VIVA INDUSTRIAL TRUST

Comprising:

**VIVA INDUSTRIAL REAL ESTATE
INVESTMENT TRUST**

(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by

Viva Industrial Trust Management Pte. Ltd.

VIVA INDUSTRIAL BUSINESS TRUST

(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by

Viva Asset Management Pte. Ltd.

ANNOUNCEMENT

COMPLETION OF RAMP WORKS AND LINK WORKS AND GRANT OF EASEMENT RIGHTS AT 30 PIONEER ROAD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 28 August 2015 titled "Proposed Acquisition of the Pioneer Property" (the "Previous Announcement").

Viva Industrial Trust Management Pte. Ltd., as manager of Viva Industrial Real Estate Investment Trust ("**VI-REIT**", and the manager of VI-REIT, the "**REIT Manager**"), and Viva Asset Management Pte. Ltd., as trustee-manager of Viva Industrial Business Trust ("**VI-BT**" and collectively with VI-REIT, the stapled group, Viva Industrial Trust or "**VIT**", and the trustee-manager of VI-BT, the "**Trustee-Manager**", and collectively with the REIT Manager, the "**Managers**"), refer to the Previous Announcement and wish to announce that the construction of the Ramp and the Link at 30 Pioneer Road, Singapore 628502 has been completed and that vehicular access rights over certain parts of the Adjoining Property and the Ramp (the "**Easement Rights**") have been granted by GKE Warehousing & Logistics Pte Ltd ("**GKE**") to Perpetual (Asia) Limited in its capacity as trustee of VI-REIT (the "**REIT Trustee**").

The cost of the Ramp Works is borne by GKE while the cost of the Link Works of S\$1.68 million is borne by the REIT Trustee. The Easement Rights have been granted to the REIT Trustee in consideration of S\$3.0 million payable by the REIT Trustee to GKE. GKE shall undertake the maintenance, upkeep and repair of the Ramp in consideration of which a monthly maintenance fee of S\$969 will be payable by the REIT Trustee to GKE.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

13 April 2018

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An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

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